



Date: 14th February, 2022

Ref: MIFL/BSE/BM-OUTCOME/FEB-2022

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 537800
Script ID: MANGIND

Ref: Mangalam Industrial Finance Ltd.

**Sub: Outcome of Board Meeting held on 14th February, 2021 under Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company in its meeting held on **14th February, 2021**, has considered and approved the Un-audited Standalone Financial Results for the Quarter and Nine months ended 31st December, 2021 along with Limited Review Report.

The Board meeting commenced at 01:00 P.M. and concluded at 02:00 P.M.

Kindly take the same on record.

For Mangalam Industrial Finance Ltd

Venkata Ramana Revuru
Managing Director
DIN: 02809108



MANGALAM INDUSTRIAL FINANCE LTD.

Reg. Office: MMS Chambers, 4A, Council
House Street 1st Floor, room. No. D1
Kolkata West Bengal 700001 India
Corporate Office: HALL NO-1, M R ICON,
NEXT TO MILESTONE VASNA BHAYLI
ROAD, VADODARA 391410 Gujarat India

Tel. No. : +91 03340445753
Mobile No: +91 7203948909
Website : www.miflindia.com
E-mail : mifl@miflindia.com;
: mifl_1983@yahoo.co.in
manqalamindustrialfinanceltd@gmail.com
CIN : L65993WB1983PLC035815



MAHESH UDHWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

3rd Floor, Satyam Building,
Opp. Old Vuda Office, Fatehgunj,
Vadodara - 390 024. Ph. : 2785858, 2785959
Website : www.maheshudhwani.com

Limited Review Report on the Unaudited Standalone Financial Results of Mangalam Industrial Finance Ltd for quarter and year to date results for the period from April 01,2021 to December 31,2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to

The Board of Directors

MANGALAM INDUSTRIAL FINANCE LTD

INTRODUCTION

We have reviewed the accompanying statement of unaudited financial results of **MANGALAM INDUSTRIAL FINANCE LTD** for the Quarter ended December 31, 2021 and year to date results for the period from April 01,2021 to December 31,2021 (“the Statement”) attached herewith. The Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.

SCOPE OF REVIEW

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Mahesh Udhwani and Associates
Chartered Accountants
(Firm Reg. No: 129738W)

MAHESH ARJANDAS UDHWANI
Digitally signed by
MAHESH
ARJANDAS
UDHWANI
Date: 2022.02.14
12:21:29 +05'30'

Mahesh Udhwani

Partner

M.No. 047328

UDIN: 22047328ABYZEF8518

Place: Vadodara

Date: 14/02/2022

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN: L65993WB1983PLC035815

REGD OFFICE : MMS Chambers, 4A, Council House Street 1st Floor, room. No. D1 Kolkata West Bengal 700001 India

Administrative Office : HALL NO-1, M R ICON, NEXT TO MILESTONE VASNA BHAYLI ROAD, VADODARA 391410 Gujarat India

Email address: mangalamindustrialfinanceltd@gmail.com; Telephone No. +91 7203948909

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2021

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended on			Nine Months Ended		Year Ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I(a). Revenue From operations	32.520	29.384	52.651	97.621	180.307	204.522
II(b). Other Income	0.000	0.000	0.020	1.583	0.764	0.754
III. Total Income from operations (I + II)	32.520	29.384	52.671	99.204	181.070	205.276
IV. Expenses						
Net loss on fair value changes	0.000	0.000	0.220	0.000	93.620	93.620
Employee Benefit Expenses	2.586	2.551	2.400	6.937	7.125	10.125
Finance Costs	0.000	0.000	0.000	0.000	0.000	0.000
Depreciation and Amortisation Expenses	0.000	0.000	0.000	0.000	0.000	0.000
Other expenditure	9.163	10.324	5.812	19.677	10.262	11.317
Total Expenses (IV)	11.749	12.875	8.432	26.614	111.007	115.062
V. Profit/(loss) before exceptional items and tax (I-IV)	20.771	16.509	44.239	72.590	70.063	90.214
VI. Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	20.771	16.509	44.239	72.590	70.063	90.214
VIII. Tax expense :						
(1) Current tax	5.400	5.151	0.000	10.551	0.000	23.456
(2) Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
(3)Tax Adjustment for Early year						
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	15.370	11.358	44.239	62.039	70.063	66.757
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	15.370	11.358	44.239	62.039	70.063	66.757
XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	(266.204)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV)	15.370	11.358	44.239	62.039	70.063	(199.447)
Comprising Profit (Loss) and Other comprehensive Income for the period)						
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.002	0.001	0.005	0.007	0.007	0.007
(2) Diluted	0.002	0.001	0.005	0.007	0.007	0.007
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.000	0.000	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)						
(1) Basic	0.002	0.001	0.005	0.007	0.007	0.007
(2) Diluted	0.002	0.001	0.005	0.007	0.007	0.007
XIX. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.435	9616.435	9616.435
Face value of Equity Share Capital	1.000	1.000	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	0.000	0.000	(6411.520)

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED



Venkata Ramana Revuru
VENKATA RAMANA REVURU
Managing Director
DIN :02809108

Deepakkumar Doshi
DEEPAKKUMAR DOSHI
CFO

Place : Vadodara
Dated : 14.02.2022

Part II

Select Information for the Quarter ended 31.12.2021

Particulars	Quarter Ended on			Nine Months Ended		Year Ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1 Public shareholdings						
- No. of shares	24,48,62,620	45,64,24,190	70,64,51,500	24,48,62,620	70,64,51,500	70,64,51,500
- % of Shareholdings	25.46%	47.46%	73.46%	25.46%	73.46%	73.46%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
Number of shares	71,67,80,880	50,52,19,310	25,51,92,000	71,67,80,880	25,51,92,000	25,51,92,000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	74.54%	52.54%	26.54%	74.54%	26.54%	26.54%

B. Investors Complaint		3 MONTHS ENDED 31/12/2021
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed off during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 14.02.2022. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the limited review report.

2. There is no Investors complaint remains pending at the quarter ended on 31st December 2021

3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.

4. The Company has only one segment & hence no separate segment result has been given.

5. The company's standalone Revenue is Rs.32.520 lakhs, Profit before Tax is Rs. 20.771 lakhs & Profit After Tax is Rs. 15.370 for quarter Ended 31st December 2021.

6. "The management has assessed the potential impact of COVID-19 on the financial results of the company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent to which the global health pandemic will impact the Company's assessment and resultant provision on investment will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results."

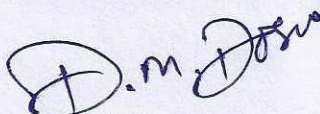
7. The above financial results are also available on the Company's website www.mifindia.com and BSE Limited's website www.bseindia.com.

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED

Place : Vadodara
Dated : 14.02.2022




VENKATA RAMANA REVURU
Managing Director
DIN :02809108


DEEPAKKUMAR DOSHI
CFO